

Statement

5295
FTR
PhRMA

In Support of Connecticut House Bill 5295

March 4, 2010

Position: PhRMA supports House Bill 5295 because it extends the prescription drug plan for state employees to "nonstate public employers" such as the board of education or public library.

The Pharmaceutical Research and Manufacturers of America (PhRMA) believes that prescription drug coverage is essential to patient access to medicines that allow patients to live longer, healthier, and more productive lives. Providing timely and affordable access to prescription medicines saves money in the long-term by treating a patient's condition and potentially avoiding unnecessary emergency room visits and hospitalizations. We thank the State for allowing municipal employers, and thus their employees, access to the prescription drug plan for state employees.

For these reasons, PhRMA asks Connecticut legislators to support HB 5295.

The Pharmaceutical Research and Manufacturers of America (PhRMA) represents the country's leading pharmaceutical research and biotechnology companies, which are devoted to inventing medicines that allow patients to live longer, healthier, and more productive lives. PhRMA companies are leading the way in the search for new cures. PhRMA members alone invested an estimated \$50.3 billion in 2008 in discovering and developing new medicines. Industry-wide research and investment

Pharmaceutical Research and Manufacturers of America

125 Washington Street, Unit #1 * Foxboro, MA* (508) 698-4994

reached a record \$65.2 billion in 2008.